UMS-NEIKEN GROUP BERHAD (650473-V)

(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS
For The Third Quarter Ended 30 September 2008

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD Preceding	
***************************************		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To date	Year Corresponding Period
	Note	30 Sep 2008 RM'000 (unaudited)	30 Sep 2007 RM'000 (unaudited)	30 Sep 2008 RM'000 (unaudited)	30 Sep 2007 RM'000 (unaudited)
Revenue		28,497	26,557	77,884	77,421
Cost of sales		(24,415)	(23,364)	(65,938)	(65,771)
Gross profit		4,082	3,193	11,946	11,650
Other income		823	553	1,628	598
Selling and distribution expenses		(919)	(1,012)	(3,050)	(3,106)
Administrative expenses		(951)	(1,187)	(2,762)	(2,853)
Other operating expenses		(720)	(150)	(1,695)	(396)
Finance costs		(378)	(272)	(1,077)	(978)
Share of associate profit		1	12	7	26
Profit before taxation		1,938	1,137	4,997	4,941
Income tax expense	B5	(487)	(179)	(1,249)	(1,162)
Profit after taxation		1,451	958	3,748	3,779
ATTRIBUTABLE TO: Equity holders of the parent Minority interests		1,451	958 	3,748	3,779
Profit after taxation		1,451	958	3,748	3,779
Earnings per share (sen):					
Basic Diluted	B13	1.81 N/A	1.20 N/A	4.69 N/A	4.72 N/A

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 September 2008. The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

UMS-NEIKEN GROUP BERHAD (650473-V)

(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

As at 30 September 2008

· · · · · · · · · · · · · · · · · · ·	Note	As at end of current year quarter ended 30 Sep 2008 RM'000 (Unaudited)	Audited 31 Dec 07 RM'000 (Audited)
ASSETS			
NON-CURRENT ASSETS			
Investment in associates		168	155
Property, plant and equipment		19,162	18,650
Investment in shares Development expenditure		887	952
Prepaid lease rental		568	554
Trepard tease rental		20,785	20,311
CURRENT ASSETS			
Inventories		25,968	22,572
Trade receivables		33,747	28,634
Other receivables, prepayments and deposits		2,728	2,079
Amount owing by associates		1,069 6,772	901 4,215
Amount owing by related parties Tax recoverable		538	853
Fixed deposits with licensed banks		631	1,070
Cash and bank balances		3,356	6,200
		74,809	66,524
TOTAL ASSETS		95,594	86,835
EQUITY AND LIADILITIES			
EQUITY AND LIABILITIES Share capital		40,000	40,000
Share premium		1,531	1,531
Other reserve		92	92
Exchange fluctuation reserve		(720)	(1,271)
Retained profits		11,056	8,137
TOTAL EQUITY		51,959	48,489
NON-CURRENT AND DEFERRED LIABILITIES			
Term loans		(₩5)	-
Deferred taxation		1,667	1,662
		1,667	1,662
CURRENT LIABILITIES			
CURRENT LIABILITIES Trade payables		10,355	8,153
Other payables and accruals		1,170	2,341
Amount owing to directors		•	90
Amount owing to a related company		4	1,122
Amount owing to related parties		946	11
Short-term borrowings	В9	26,126	22,441
Bank overdrafts	В9	3,371	2,233
Provision for taxation		41,968	293 36,684
		41,700	50,084
TOTAL LIABILITIES		43,635	38,346
A V A A A A A A A A A A A A A A A A A A			
TOTAL EQUITY AND LIABILITIES		95,594	86,835
		secondo de secondo de la constante de la const	
		0.4	0.61
Net Assets per share based on number of shares in issue (RM)		0.65	0.61

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UMS-NEIKEN GROUP BERHAD (650473-V)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Third Quarter Ended 30 September 2008

		Attributable to	to Equity Holders of Non-distributable	Attributable to Equity Holders of the Company Non-distributable	Distributable	
	Share	Share	Other Reserve	Exchange Fluatuation Reserve	Retained profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 months period ended 30 September 2007						
At 1 January 2007	40,000	1,531	92	(552)	8,260	49,331
Net loss not recognised in the income statement - foreign exchange difference	3	i	ı	(338)	•	(338)
Profit for the financial period	(#)	1	ı		3,779	3,779
Dividend paid	Ł	1	•	•	(3,387)	(3,387)
At 30 September 2007	40,000	1,531	92	(880)	8,652	49,385
9 months period ended 30 September 2008						
At 1 January 2008	40,000	1,531	92	(1,271)	8,137	48,489
Net loss not recognised in the income statement - foreign exchange difference	Ĭ.	ŧ	9	551	ı	551
Profit for the financial period	i	1	ı.	4	3,748	3,748
Dividend paid	1			1	(829)	(829)
At 30 September 2008	40,000	1,531	92	(720)	11,056	51,959

The unaudited Condensed Statement of Changes in Equity should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

UMS-NEIKEN GROUP BERHAD (650473-V)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For The Third Quarter Ended 30 September 2008

			Preceding
		Current	Year
		Year	Corresponding
		Quarter	Quarter
		30 Sep 2008	30 Sep 2007
	Note	RM'000	RM'000
	Note		1
the second secon	0	(unaudited)	(unaudited)
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIE	S	4.007	4.041
Profit before taxation		4,997	4,941
Adjustments for:			
Allowance for doutful debts		253	5
Provision for unrealised profit		181	₩
Amortisation of development expenditure		274	145
Depreciation of property, plant and equipment		1,922	1,452
Gain on disposal of property, plant and equipment		(50)	(403)
Unrealised exchange loss/(gain)		(1,055)	2
Amortisation of prepaid lease rental		(14)	95
Interest expense		810	978
Interest income		(82)	(41)
Share of profit of an associate		(13)	(26)
Operating profit before working capital changes		7,223	7,141
Inventories		(3,579)	(1,894)
Receivables		(4,958)	(7,534)
		1,031	6,560
Payables		(283)	4,273
Cash from operations		(810)	(978)
Interest paid		(1,223)	(1,508)
Tax paid			
Net cash (for)/from operating activities		(2,316)	1,787
THE THE PARTY TO BE AND THE COURSE OF COURSE IN THE PARTY OF THE PARTY			
CASH FLOWS FOR INVESTING ACTIVITIES		(1.60)	271
Advances to associates		(168)	371
Development expenditure incurred		(209)	(223)
Interest received		82	41
Purchase of property, plant and equipment and pre	paid lease	(2,441)	(3,157)
Proceeds from disposal of equipment		58	1,257
Repayment by/(to) director		(90)	
Repayment by intermediate holding company			-
Repayment by related companies		-	•
Advances from/(Repayments to) related parties		(1,621)	602_
Net cash for investing activities		(4,389)	(1,109)
•			
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIE	S		
Dividends paid		(829)	(3,387)
Net drawdown/(repayment) of bills payables		3,708	4,776
Repayments to a related company		(1,122)	(2,052)
Repayments to related parties		*	
Hire Purchase Financing		250	400
Repayment of HP instalments		(274)	(70)
Net drawdown/(repayment) of loans			
Net cash (for)/from financing activities		1,733	(333)
Net Cash (101)/110th intalients activities			(000)
NET (DECREASE)/INCREASE IN CASH AND CASH E	QUIVALENTS	(4,972)	345
EFFECTS OF CHANGES IN FOREIGN EXCHANGE	_	551	(338)
		551	(550)
CASH AND CASH EQUIVALENTS AT BEGINNING		- ^^-	1 (00
OF THE QUARTER		5,037	1,688
CASH AND CASH EQUIVALENTS AT END			
OF THE QUARTER	A16	616	1,695

Note:

This is prepared based on the consolidated results of the Group for the financial year ended 30 September 2008. The unaudited Condensed Cash Flow Statement should be read in conjunction with the Group's Audited Financial Statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial